

**Turning Points Collaborative
Society
Non-consolidated Financial
Statements
For the Year Ended March 31, 2021**

Turning Points Collaborative Society
Non-consolidated Financial Statements
For the Year Ended March 31, 2021

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Independent Auditor's Report

To the board of directors of Turning Points Collaborative Society

Report on the Non-consolidated Financial Statements

Opinion

We have audited the non-consolidated financial statements of Turning Points Collaborative Society (the Society), which comprise the non-consolidated statement of financial position as at March 31, 2021, the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Society as at March 31, 2021, and its non-consolidated operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-consolidated Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Restated Comparative Information

We draw your attention to Note 2 to the financial statements, which explains that certain comparative presented for the year ended March 31, 2020 has been restated. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Non-consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied, on a basis consistent with that of the preceding year.

Chartered Professional Accountants

Vernon, British Columbia
July 28, 2021

Turning Points Collaborative Society Non-consolidated Statement of Financial Position

March 31	2021	2020
		Restated - (Note 2)
Assets		
Current		
Cash	\$ 2,379,331	\$ 467,459
Investments (Note 3)	455,000	1,125,000
Accounts receivable	1,071,683	137,912
Inventories	17,124	18,576
Prepaid expenses	49,396	29,016
	3,972,534	1,777,963
Investments (Note 3)	-	90,000
Capital assets (Note 4)	4,876,862	1,821,310
Controlled entities (Note 5)	10	10
	\$ 8,849,406	\$ 3,689,283
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 1,336,285	\$ 365,929
Customer deposits	27,212	11,402
Deferred contributions (Note 7)	1,797,862	977,692
Current portion of long-term debt (Note 8)	62,371	10,089
	3,223,730	1,365,112
Long-term debt (Note 8)	2,181,830	376,831
Deferred contributions for capital assets (Note 9)	669,612	687,445
	6,075,172	2,429,388
Net Assets		
Invested in capital assets	1,963,049	746,944
Externally restricted (Note 10)	144,386	93,730
Internally restricted (Note 11)	85,862	85,862
Unrestricted	580,937	333,359
	2,774,234	1,259,895
	\$ 8,849,406	\$ 3,689,283

The accompanying notes are an integral part of these non-consolidated financial statements.

Turning Points Collaborative Society
Non-consolidated Statement of Changes in Net Assets

For the year ended March 31	Invested in Capital Assets	Externally Restricted	Internally Restricted	Unrestricted	2021 Total	2020 Total
Balance, beginning of the year	\$ 746,944	\$ 93,730	\$ 85,862	\$ 496,216	\$ 1,422,752	\$ 1,343,473
Prior period error (Note 2)	-	-	-	(162,857)	(162,857)	-
Balance, as restated	746,944	93,730	85,862	333,359	1,259,895	1,343,473
Excess (deficit) of revenues over expenses	(52,934)	(30,711)	-	1,597,984	1,514,339	(83,578)
Purchase of capital assets	3,139,921	-	-	(3,139,921)	-	-
Disposal of capital assets	(13,601)	-	-	13,601	-	-
Issuance of long-term debt	(2,250,000)	-	-	2,250,000	-	-
Long-term debt repayments	392,719	-	-	(392,719)	-	-
Replacement reserve	-	81,367	-	(81,367)	-	-
Balance, end of the year	\$ 1,963,049	\$ 144,386	\$ 85,862	\$ 580,937	\$ 2,774,234	\$ 1,259,895

The accompanying notes are an integral part of these non-consolidated financial statements.

Turning Points Collaborative Society Non-consolidated Statement of Operations

For the year ended March 31	2021	2020
		Restated - (Note 2)
Revenue		
BC Housing	\$ 7,955,790	\$ 4,174,894
Client room and board	634,560	510,756
Covid 19 funding	525,172	187,940
Interior health authority	350,582	358,138
Community futures	198,272	194,120
Ministry of housing and social development	68,529	137,571
Donations	27,019	37,840
Interest	15,211	16,202
Amortization of deferred contributions (Note 9)	17,833	175,748
Gain on disposal of capital assets	1,316,065	-
	<u>11,109,033</u>	<u>5,793,209</u>
Expenses		
Amortization	70,767	40,595
Bad debts	-	622
Client support	1,049,652	172,342
Food	595,774	348,034
Housing outreach program	291,852	123,591
Insurance	22,804	23,973
Interest on long-term debt	21,047	17,732
Office expenses	210,642	111,881
Professional fees	40,531	16,940
Repairs and maintenance	256,907	113,864
Security	74,144	20,425
Subcontractors	852,471	264,805
Supplies	183,996	293,084
Telephone	45,773	26,424
Travel and automotive	53,308	34,531
Utilities	317,524	312,576
Wages and benefits	5,507,502	3,750,910
Writedown of capital assets	-	204,458
	<u>9,594,694</u>	<u>5,876,787</u>
Excess (deficiency) of revenues over expenses	<u>\$ 1,514,339</u>	<u>\$ (83,578)</u>

The accompanying notes are an integral part of these non-consolidated financial statements.

Turning Points Collaborative Society Non-consolidated Statement of Cash Flows

For the year ended March 31	2021	2020
Cash flows from operating activities		
Cash receipts from customers	\$ 10,052,080	\$ 5,815,984
Cash paid to suppliers and employees	(8,941,398)	(5,540,436)
Interest received	15,211	16,202
Interest paid	(21,047)	(17,732)
	<u>1,104,846</u>	<u>274,018</u>
Cash flows from investing activities		
Purchase of investments	(455,000)	(700,090)
Proceeds on maturity of investments	1,215,000	10,548
Purchase of capital assets	(3,139,921)	(68,793)
Proceeds on disposal of capital assets	1,329,666	-
Capital contributions	-	11,270
	<u>(1,050,255)</u>	<u>(747,065)</u>
Cash flows from financing activities		
Proceeds from long-term debt	2,250,000	-
Repayment of long-term debt	(392,719)	(9,602)
	<u>1,857,281</u>	<u>(9,602)</u>
Net increase (decrease) in cash	1,911,872	(482,649)
Cash, beginning of the year	<u>467,459</u>	<u>950,108</u>
Cash, end of the year	\$ 2,379,331	\$ 467,459

The accompanying notes are an integral part of these non-consolidated financial statements.

Turning Points Collaborative Society

Notes to Non-consolidated Financial Statements

March 31, 2021

1. Significant Accounting Policies

Nature and Purpose of Organization	<p>The Turning Points Collaborative Society ("Society") is incorporated under the laws of the British Columbia Societies Act and is engaged to provide housing and rehabilitative programs of living skills, employment and counselling for marginalized men and women.</p> <p>The Society is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.</p>
Basis of Accounting	<p>The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.</p>
Use of Estimates	<p>The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available.</p>
Financial Instruments	<p>Financial instruments are recorded at fair value at initial recognition.</p> <p>In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.</p> <p>Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.</p>
Cash	<p>Cash consists of cash on hand and bank balances.</p>

Turning Points Collaborative Society

Notes to Non-consolidated Financial Statements

March 31, 2021

1. Significant Accounting Policies (continued)

Revenue Recognition	<p>The Society follows the deferral method of accounting for contributions.</p> <p>Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Contract revenue from the Interior Health Authority and client room and board is recognized over the term of the related contract or lease.</p> <p>Rental revenue is recognized as revenue when the period in which the rent was earned is received.</p> <p>Interest and other income is recognized on an accrual basis when the amounts can be estimated and collection is reasonably assured.</p>
Contributed Services	<p>Volunteers contribute many hours per year to assist the Society in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.</p>
Contributed Materials	<p>Due to the difficulty in determining the fair value of materials contributed to the Society they are not recognized in the financial statements.</p>

Turning Points Collaborative Society

Notes to Non-consolidated Financial Statements

March 31, 2021

1. Significant Accounting Policies (continued)

Capital Assets

Capital assets are stated at cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution and are amortized, unless fair value is not determinable in which case contributed capital assets are recorded at nominal value at the date of contribution. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital asset are capitalized.

Amortization based on the estimated useful life of the asset is calculated as follows:

	Method	Rate
Buildings	Declining balance	50 years
Building improvements	Declining balance	20 years
Furniture and fixtures	Declining balance	7 years
Automotive equipment	Declining balance	5 years

When a tangible capital asset no longer contributes to an Society's ability to provide goods and services, or the future economic benefits or service potential of the tangible capital asset is less than its carrying value, the excess of its net carrying amount over its fair value or replacement cost is recognized as an expense in the statement of operations. Any unamortized deferred contribution amount related to the tangible capital asset is recognized in revenue in the statement of operations, provided that all restrictions have been complied with.

When a tangible capital asset is disposed of, the difference between the net proceeds on disposition and the net carrying amount is recognized in the statement of operations. Any unamortized deferred contribution amount related to the tangible capital asset disposed of is recognized in revenue in the statement of operations, provided that all restrictions have been complied with.

Controlled Entities

Controlled not-for-profit organizations are not consolidated in the Society's financial statements. Instead disclosure is provided.

Controlled profit-oriented enterprises are accounted for by the equity method in the Society's financial statements. The Society controls Howard Industries (2010) Ltd., through common control. Howard Industries (2010) Ltd. provides payroll support services to the Society.

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

1. Significant Accounting Policies (continued)

Employee Future Benefits The Society provides pension benefits to its employees through the Municipal Pension Plan of British Columbia. The plan is a multi-employer contributory, defined contribution pension plan. Pension cost is recorded as part of employee salary, wages and employee benefits and is comprised of the amount of employer and employee contributions required for the employees over the year, based on rates that are expected to provide benefits payable under the plan.

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

2. Prior Period Adjustment

During the year, the Society made an adjustment relating to the 2020 financial year to account for surpluses on certain BC Housing programs that were to be deferred. As a result, adjustments were required to restate deferred contributions and BC Housing revenue. The impact on these restatements are outlined as follows:

Decrease in BC Housing Revenue \$162,857
Increase in Deferred Revenue \$162,857

3. Investments

The carrying amounts of investments are comprised of the following:

	2021	2020
At amortized cost:		
Guaranteed investment certificates, bearing interest at 0.75% to 1.79%, maturing between June 2021 and July 2021	\$ 455,000	\$ 1,215,000
Investments are allocated as follows:		
Current	\$ 455,000	\$ 1,125,000
Long-term	-	90,000
	\$ 455,000	\$ 1,215,000

4. Capital Assets

	2021		2020	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 1,513,305	\$ -	\$ 322,000	\$ -
Buildings	3,405,735	247,877	1,589,588	200,094
Building improvements	47,611	10,979	47,611	10,979
Furniture and fixtures	190,175	146,728	195,776	139,561
Automotive	160,802	35,182	36,334	19,365
	5,317,628	440,766	2,191,309	369,999
		\$ 4,876,862		\$ 1,821,310

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

5. Controlled Entities

The Society controls Howard Industries (2010) Ltd., a company under common control, which provides payroll support services on behalf of the Society.

The financial summary of unconsolidated Howard Industries (2010) Ltd. as at June 30, 2020 for the year then ended as provided:

Financial Position

	2020	2019
Total assets	<u>\$ 75,498</u>	<u>\$ 10,493</u>
Total liabilities	43,172	2,213
Total shareholder's equity	<u>32,326</u>	<u>8,280</u>
	<u>\$ 75,498</u>	<u>\$ 10,493</u>

Results of Operations

	2020	2019
Total revenues	\$ 272,402	\$ 24,065
Total expenses	(248,355)	(21,676)
Net income	<u>\$ 24,047</u>	<u>\$ 2,389</u>

During the year the Society paid \$668,618 (2020 - \$149,437) for payroll support services to Howard Industries (2010) Ltd. The above payments were made in the normal course of operations and recorded at the exchange amount, being the amount agreed to by both parties.

The Society owns 100% of the shares of 1098385 BC Ltd, a wholly-owned subsidiary. This company is not active and as a result, the carrying value of the investment in this subsidiary represents the Society's initial investment of \$10.

6. Government Remittances

Included in accounts payable and accrued liabilities are government remittances payable of \$106,343 (2020 - \$74,364).

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

7. Deferred Contributions

Deferred contributions represent unspent resources externally restricted operating funding received in the current period that is related to expenses of a subsequent period. Changes in the deferred contributions balance are as follows:

	Balance, beginning	Contributions received	Amounts recognized to revenue	Balance, ending
	Restated - (Note 2)			
BC Housing	\$ 773,128	\$ 1,352,005	\$ (545,976)	\$ 1,579,157
Grants	90,156	69,166	(55,275)	104,047
Other	114,408	32,190	(31,940)	114,658
	<u>\$ 977,692</u>	<u>\$ 1,453,361</u>	<u>\$ (633,191)</u>	<u>\$ 1,797,862</u>

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

8. Long-Term Debt

	2021	2020
Vantage One Credit Union mortgage payable at \$10,554 per month including interest 2.90% per annum, due February 2026, secured by land and building with a net book value of \$2,997,292	\$ 2,244,201	\$ -
Long-term debt repaid during the year	-	386,919
	2,244,201	386,919
Less: Current portion	(62,371)	(10,089)
	\$ 2,181,830	\$ 376,830

Principal repayments over the next five years are as follows:

2022	\$	62,371
2023		64,204
2024		66,091
2025		68,033
2026		1,983,502
		\$ 2,244,201

9. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used to purchase capital assets. The changes in the deferred contributions balance for the period are as follows:

	2021	2020
Balance, beginning	\$ 687,445	\$ 851,923
Add: restricted contributions related to capital asset purchases	-	11,270
Less: amounts amortized to revenue	(17,833)	(175,748)
	\$ 669,612	\$ 687,445

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

10. Externally Restricted

As required by BC Housing, a certain portion of the net assets should be used for programs for the benefit of the clients of the Society and that are consistent with the goals of agreements with BC Housing and/or for payments for capital improvements as approved by BC Housing. The reserves have been maintained as part of the interest bearing guaranteed investment certificates (see Note 3) and accumulated surplus is being spent in accordance with the terms of the operating agreement.

11. Internally Restricted

The reserve for building replacement is internally restricted and can only be used with Board approval.

12. Employee Pension Plan

The Society and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2020, the Plan had about 210,000 active members and approximately 105,000 retired members. Active members include approximately 41,000 contributors from local government.

The most recent actuarial valuation as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits. The next valuation will be December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Society paid \$225,421 (2020 - \$172,307) for employer contributions to the Plan in fiscal 2021.

13. Salaries, Honoraria and Benefits

During the year, the Society paid nine employees (2020 - five) in excess of \$75,000. Total salaries, wages and benefits paid was \$971,389 (2020 - \$544,450). The Society does not provide remuneration to its Board of Directors.

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

14. Economic Dependence

The Society receives 86% (2020 - 81%) of its funding from the Province of British Columbia through the Ministry of Housing and Social Development, BC Housing and Interior Health Authority. The ability of the Society to continue operations is dependent upon continued funding from these sources.

15. Financial Instruments

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Society's financial instruments that are exposed to concentrations of credit risk relate primarily to its accounts and contributions receivable. The majority of the Society's receivables are from government sources and the Society works to ensure it meets all eligibility criteria in order to qualify to receive the funding.

There have not been any changes in the risk from the prior year.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Society will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Society is exposed to this risk mainly in respect of its accounts payable and current portion of long-term debt.

There have not been any changes in the risk from the prior year.

16. Commitments

The Society has an available letter of credit, to a maximum of \$200,000 (2020 - \$90,000), from Vantage One Credit Union which bears interest at a rate to be determined upon withdrawal, secured by a general security agreement. This letter of credit was not drawn upon during the year.

Turning Points Collaborative Society Notes to Non-consolidated Financial Statements

March 31, 2021

17. Subsequent Event

Subsequent to year end, the Society purchased land and building with a value of \$1,000,000. The purchase included a mortgage with VantageOne in the principal amount of \$731,500. The mortgage is for a 5 year term with payments of \$3,702 per month including interest 3.60% per annum.

Turning Points Collaborative Society
Schedule 1 - BC Housing Funded Programs
Statement of Operations and Accumulated Fund Balance by Program
For the year ended March 31, 2021

For the year ended March 31	Amalgamated	Extreme Weather	Gateway	Our Place
Revenues	\$ -	\$ -	\$ -	\$ -
Tenant rent revenue	-	-	-	-
Other revenue	-	21,388	110,273	95,726
Fundraising	-	-	-	-
Subsidy	1,442,650	405,816	670,494	729,072
Supportive housing programs subsidy	-	-	-	-
Rent supplement	-	-	-	-
	1,442,650	427,204	780,767	824,798
Expenses	-	-	-	-
Building rent	50	-	-	-
Cablevision	179	30	2,776	1,151
Electricity	-	5,329	674	20,025
Heating fuel	1,011	977	1,592	(2,849)
Water & sewer	6,605	391	1,151	5,552
Meals	147,874	(23,417)	558	-
Miscellaneous hospitality (ESP only)	35,631	19,442	1,926	1,830
Insurance premiums	-	1,875	1,875	1,875
Waste removal	1,841	4,075	5,481	6,647
Administration charge	111,511	50,242	36,936	38,994
Internet	-	1,802	2,838	3,665
Telephone	1,433	3,767	2,408	2,210
General administration	22,689	4,999	14,060	10,919
Legal	735	-	-	-
Furniture and equipment	191	457	6,995	-
Laundry	5,125	7,955	2,272	2,272
Audit	900	900	900	900
Exterior building maintenance	4,632	2,040	387	1,230
General maintenance	13,430	11,753	-	-
Grounds maintenance	-	-	38	37
Interior building maintenance	16,199	34,257	14,584	47,582
Pest control	-	-	1,453	1,333
Service contracts	71,074	117,070	134,615	139,997
Janitorial/cleaning supplies	6,574	7,208	1,483	6,499
Support labour and benefits	1,107,750	127,810	518,106	351,001
Education - operating	8,449	-	510	625
Travel - operating	1,230	3,241	128	356
Other - operating	-	-	-	-
	1,565,113	382,203	753,746	641,851
Excess (deficiency) of revenues over expenses	(122,463)	45,001	27,021	182,947
Accumulated fund balance, opening	-	-	-	-
Accumulated fund balance, ending	\$ (122,463)	\$ 45,001	\$ 27,021	\$ 182,947

Turning Points Collaborative Society
Schedule 1 - BC Housing Funded Programs
Statement of Operations and Accumulated Fund Balance by Program
For the year ended March 31, 2021

For the year ended March 31	My Place	Blair Apartments	Belair	Schell Motel	Polson Park
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant rent revenue	244,862	214,360	-	-	-
Other revenue	9,278	800	-	-	-
Fundraising	-	-	-	-	-
Subsidy	1,079,076	47,414	91,980	75,738	126,420
Supportive housing programs subsidy	-	-	-	-	-
Rent supplement	-	-	-	-	-
	1,333,216	262,574	91,980	75,738	126,420
Expenses	-	-	-	-	-
Building rent	-	7,491	-	-	-
Cablevision	15,021	10,702	-	-	-
Electricity	38,133	39,808	-	-	-
Heating fuel	12,501	3,149	-	-	-
Water & sewer	41,065	18,332	-	-	-
Meals	92,461	262	24,286	17,220	44,004
Miscellaneous hospitality (ESP only)	11,225	382	449	-	14,211
Insurance premiums	937	937	-	-	-
Waste removal	8,926	1,847	-	-	6
Administration charge	66,156	21,586	-	6,840	11,490
Internet	1,768	2,067	-	-	-
Telephone	2,409	920	-	-	118
General administration	18,130	5,490	8,360	-	5,112
Legal	-	-	-	-	-
Furniture and equipment	-	-	-	-	-
Laundry	-	2,972	-	-	15
Audit	900	900	900	900	900
Exterior building maintenance	3,419	3,313	-	-	-
General maintenance	69,433	-	7,155	-	7,577
Grounds maintenance	-	296	-	-	-
Interior building maintenance	26,393	27,617	-	-	1,457
Pest control	2,424	553	-	-	308
Service contracts	35,135	491	-	-	10,459
Janitorial/cleaning supplies	12,319	579	45	-	167
Support labour and benefits	891,794	83,078	31,373	16,202	69,292
Education - operating	7,997	3,821	-	-	4,574
Travel - operating	69	-	-	-	78
Replacement reserve provision	-	23,400	-	-	-
	1,358,615	259,993	72,568	41,162	169,768
Excess (deficiency) of revenues over expenses	(25,399)	2,581	19,412	34,576	(43,348)
Accumulated fund balance, opening	-	-	-	-	-
Accumulated fund balance, ending	\$ (25,399)	\$ 2,581	\$ 19,412	\$ 34,576	\$ (43,348)

Turning Points Collaborative Society
Schedule 1 - BC Housing Funded Programs
Statement of Operations and Accumulated Fund Balance by Program
For the year ended March 31, 2021

For the year ended March 31	HOP	HPP	Houses	CHB	Best Western
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant rent revenue	-	-	-	-	-
Other revenue	-	-	-	-	-
Fundraising	-	-	-	-	-
Subsidy	94,980	184,824	-	228,750	544,186
Supportive housing programs subsidy	-	-	-	-	-
Rent supplement	-	-	-	-	-
	94,980	184,824	-	228,750	544,186
Expenses	-	-	-	-	-
Building rent	13,342	78,059	-	200,401	-
Cablevision	-	-	-	-	-
Electricity	-	-	-	-	-
Heating fuel	-	-	-	-	-
Water & sewer	-	-	-	-	-
Meals	-	-	-	-	394
Miscellaneous hospitality (ESP only)	1,557	490	-	-	14
Insurance premiums	-	-	-	-	-
Waste removal	-	-	-	-	-
Administration charge	2,314	-	-	-	44,737
Internet	-	-	-	-	-
Telephone	4,327	-	-	-	-
General administration	2,023	1,835	-	-	3,841
Legal	-	-	-	-	-
Furniture and equipment	228	365	-	-	-
Laundry	-	-	-	-	32
Audit	900	900	-	900	900
Exterior building maintenance	-	-	-	-	-
General maintenance	-	-	-	-	257,129
Grounds maintenance	-	-	-	-	-
Interior building maintenance	-	-	-	-	-
Pest control	-	-	-	-	-
Service contracts	132	-	-	-	63,490
Janitorial/cleaning supplies	268	-	-	-	-
Support labour and benefits	63,464	77,844	11,717	13,249	460
Education - operating	187	187	-	-	933
Travel - operating	257	16	-	-	49
Other - operating	-	-	-	-	-
	88,999	159,696	11,717	214,550	371,979
Excess (deficiency) of revenues over expenses	5,981	25,128	(11,717)	14,200	172,207
Accumulated fund balance, opening	-	-	-	-	-
Accumulated fund balance, ending	\$ 5,981	\$ 25,128	\$ (11,717)	\$ 14,200	\$ 172,207

Turning Points Collaborative Society
Schedule 1 - BC Housing Funded Programs
Statement of Operations and Accumulated Fund Balance by Program
For the year ended March 31, 2021

For the year ended March 31	Richter	Welcome Inn	Hygiene Centre	Super 8	WK Outreach
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant rent revenue	-	-	-	-	-
Other revenue	-	14,495	-	9,198	12,397
Fundraising	-	-	-	-	-
Subsidy	358,420	864,228	122,372	1,217,511	159,363
Supportive housing programs subsidy	-	-	-	-	-
Rent supplement	-	-	-	-	-
	358,420	878,723	122,372	1,226,709	171,760
Expenses	-	-	-	-	-
Building rent	-	-	-	242	-
Cablevision	-	1,146	-	-	-
Electricity	-	7,506	-	-	-
Heating fuel	-	7,410	-	-	-
Water & sewer	-	3,483	-	-	-
Meals	52,757	67,196	-	91,246	48,239
Miscellaneous hospitality (ESP only)	13,998	18,263	-	17,151	3,866
Insurance premiums	126	937	-	-	-
Waste removal	1,776	8,373	-	194	-
Administration charge	20,485	63,139	13,302	96,877	22,796
Internet	947	1,342	-	1,817	-
Telephone	449	2,118	-	1,947	1,861
General administration	11,259	15,646	-	16,175	5,180
Legal	-	-	-	-	-
Furniture and equipment	883	-	-	906	-
Other administration	3,131	4,414	-	100	-
Audit	900	900	900	900	900
Exterior building maintenance	985	-	-	1,881	137
General maintenance	-	434,299	2,793	-	-
Grounds maintenance	-	-	-	530	-
Interior building maintenance	11,266	15,088	-	13,845	(849)
Pest control	487	-	-	-	-
Service controls	63,472	140,481	-	175,119	7,579
Janitorial/cleaning supplies	2,249	20,549	1,178	19,351	249
Support labour and benefits	155,233	6,331	-	621,874	65,510
Education - operating	3,781	3,734	-	3,818	933
Travel - operating	161	835	-	5,417	3,487
Other - operating	-	-	-	-	-
	344,345	823,190	18,173	1,069,390	159,888
Excess (deficiency) of revenues over expenses	14,075	55,533	104,199	157,319	11,872
Accumulated fund balance, opening	-	-	-	-	-
Accumulated fund balance, ending	\$ 14,075	\$ 55,533	\$ 104,199	\$ 157,319	\$ 11,872